

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: OYENS  
Local Government Number: 75G699

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OYENS URBAN RENEWAL	75025	1

**TIF Debt Outstanding:** 172,461

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	88	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	10,801
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>10,801</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	5,000
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>5,000</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	5,889	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 161,572

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## Urban Renewal Area Data Collection

Local Government Name: OYENS (75G699)  
 Urban Renewal Area: OYENS URBAN RENEWAL  
 UR Area Number: 75025

UR Area Creation Date: 09/2008

UR Area Purpose: To create a public/private sector partnership stimulating & facilitating business and commercial development activities.  
 To strenghten the local economy by enhancing the tax base within the urban renewal area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OYENS CITY/REMSEN-UNION SCH/OYENS URBAN RENEWAL INC	75174	75175	448,776

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,405,950	2,949,780	590,220	0	-16,668	6,929,282	0	6,929,282
Taxable	0	1,898,251	2,654,802	531,198	0	-16,668	5,067,583	0	5,067,583
Homestead Credits									34

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**88**

**0**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 10,801  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 10,801**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 5,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 5,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**5,889**

**0**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For OYENS URBAN RENEWAL

### Well project

Description:	Professional services
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### Well project

Description:	Dig 2 new wells for the water supply and build new water distribution plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### Street Surfacing

Description:	Surface Streets-Lincoln and Main streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For OYENS URBAN RENEWAL

### Well Project-from Gen Funds

Debt/Obligation Type:	Internal Loans
Principal:	9,443
Interest:	0
Total:	9,443
Annual Appropriation?:	No
Date Incurred:	11/04/2009
FY of Last Payment:	2020

### Well Project/General Obligation Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	118,000
Interest:	17,802
Total:	135,802
Annual Appropriation?:	No
Date Incurred:	05/27/2010
FY of Last Payment:	2026

### Street Surfacing-from Street Funds

Debt/Obligation Type:	Internal Loans
Principal:	27,216
Interest:	0
Total:	27,216
Annual Appropriation?:	No
Date Incurred:	07/01/2015
FY of Last Payment:	2025

## Non-Rebates For OYENS URBAN RENEWAL

TIF Expenditure Amount:	5,000
Tied To Debt:	Well Project/General Obligation Bond
Tied To Project:	Well project

TIF Expenditure Amount:	0
Tied To Debt:	Well Project-from Gen Funds
Tied To Project:	Well project

TIF Expenditure Amount:	0
Tied To Debt:	Street Surfacing-from Street Funds
Tied To Project:	Street Surfacing

## TIF Taxing District Data Collection

Local Government Name: OYENS (75G699)  
 Urban Renewal Area: OYENS URBAN RENEWAL (75025)  
 TIF Taxing District Name: OYENS CITY/REMSEN-UNION SCH/OYENS URBAN RENEWAL INC  
 TIF Taxing District Inc. Number: 75175

TIF Taxing District Base Year:	2008	UR Designation	
FY TIF Revenue First Received:	2010	Slum	No
Subject to a Statutory end date?	No	Blighted	09/2008
		Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,405,950	2,949,780	590,220	0	-16,668	6,929,282	0	6,929,282
Taxable	0	1,898,251	2,654,802	531,198	0	-16,668	5,067,583	0	5,067,583
Homestead Credits									34

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,777,510	168,440	448,776	-280,336	-6,731

FY 2016 TIF Revenue Received: 0